

Audited Financial Statements

Ref No: 226

Patrician College of Arts and Science
(A Unit of The Institute of The Brothers St. Patrick)
Canal Bank Road, Gandhi Nagar,
Adyar, Chennai - 600 020

College Main Account

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2023

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
A. Revenue Receipts		A. Revenue Payments	
Fee Collected 19,79,16,285.47		Salaries and Other Benefits	
Less: Refunded 41,34,162.00	19,37,82,123.47	Allowances 2,87,02,617.00	
FD Interest 21,70,971.00		Basic Salary 3,22,11,208.00	
Bank Interest 61,704.77		Bonus to Employees 1,35,500.00	
Application Fees Received 8,82,750.00		City Comp Allowance 8,30,013.00	
Other Income 4,840.00		Epf Administration Charges 1,60,968.00	
Interest on TDS 57,756.79		Epf Employer Contribution 35,23,848.00	
Scholarship Received 5,24,400.00		Epf Inspection / Edli 1,45,551.00	
Less: Scholarship disbursed 5,14,400.00	10,000.00	ESI Employer Contribution 99,729.00	
Sponsorship Received 1,06,000.00		H R A 63,29,978.00	
Less: Sponsorship Disbursed 59,534.00	46,466.00	Refreshment Allowance 6,63,392.00	
Canteen Rent 1,50,000.00		Remunerations 3,00,208.00	
Graduation Day 5,07,000.00		Special Allowance 90,05,891.00	
Less: Expenses Netted 2,33,571.00	2,73,429.00	Staff Welfare 3,34,240.00	8,24,43,143.00
ICT Course 25,000.00		Medical Insurance Premium 17,53,619.00	
Less: Expenses 2,903.00	22,097.00	Less: Medical Premium Recovered 14,39,697.00	3,13,922.00
		Academic Expenditures	
		University Affiliation Fees 10,67,900.00	
		University Fees Paid 8,55,880.00	
		Certificate Course 8,11,840.00	
		University Inspection Expenses 37,600.00	27,73,220.00
		University Exam Fees 75,76,570.00	
		Less: Exam Income 8,14,000.00	67,62,570.00

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M. THOMAS & CO
FRN
0044085
CHENNAI-4
Chartered Accountants

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College Main Account

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2023

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
		Administrative Expenditures	
		Advertisement Charges	3,95,287.00
		Association & Club Activities	2,319.00
		Audio Visual Expenses	3,03,334.00
		Bank Charges	94,831.21
		College General Exp A/c	5,600.00
		Communication Exp.	5,49,920.00
		Doctor & Medicine	11,036.00
		Functions & Celebrations	18,45,639.00
		Gardening Expenses	17,897.00
		Identity Card Exp.	4,79,534.00
		Inspection Charges Paid	4,000.00
		Institutional Membership	3,15,600.00
		Journals, Magazines & Subscriptions	40,420.00
		Meetings & Seminar	13,685.00
		NSS Activities	41,190.00
		Payment for Internet	2,15,629.54
		Placement/Campus Interview Expenses	66,765.00
		Postage & Courier	1,715.00
		Printing & Stationery	2,21,256.00
		Professional Charges	1,11,750.00
		Purchase of Water	1,18,100.00
		Refreshments	3,87,216.00
		Religious Expenses	36,367.00
		Rounding Off	491.25
		Sports General Exp.	9,54,135.00
		Staff Education Expense	6,700.00
		Staff - Research & Presentation	2,000.00
		Staff Tour	3,15,155.00
		Students Insurance	53,445.00
		Students Welfare	62,250.00
		Telephone Charges	17,116.00
		Travel & Conveyance	5,48,993.30
		Website & Domain Renewal	53,100.00
		Domestic Articles	610.00
		Legal & Professional Charges	71,980.00
		News Paper & Magazine	53,849.00
		Penalty	5,590.00
		Renovation Work	5,04,255.00
		SMS Service	94,400.00
		Student Research Expenses	1,000.00
		YRC Activities	1,560.00
			77,39,720.30
		Taxes & Rates	79,56,181.00
		Less: Taxes Recovered	9,57,500.00
			69,98,681.00
		Repairs & Maintenance	
		Annual Maintenance Charges	4,70,297.00
		Building & General - Repairs Maintenance	54,50,873.00
		CCTV & Networking Maintenance	12,27,076.00
		Computer Lab Maintenance	6,48,476.00
		Electrical Items	27,982.00
		Electricity Charges	19,12,548.00
		Equipments Maintenance	1,47,780.00
		Fuel for Vehicle	3,35,889.99
		Generator Maintenance Exp	2,48,350.30
		Lorry Maintenance Expenses	27,820.00
		Painting Work	43,08,816.00
		Repairs & Maintenance	9,41,447.00
		Vehicle Insurance & Tax	86,771.00
		Vehicle Maintenance Expenses	78,086.00
			1,59,12,212.49

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Patrician College of Arts and Science
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Canal Bank Road, Gandhi Nagar,
Adyar, Chennai - 600 020

College Main Account

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2023

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
		DPL Expenses	
		Charity & Donations	24,700.00
		Communication Expenses	12,630.00
		Other Expenses	34,775.00
		Fuel Expenses	51,029.00
		Medical expenses	21,031.00
		Refreshments	90,073.00
		Religious Expenses	670.00
		Travelling Expenses	2,20,045.20
			4,54,953.20
		Contributions and Other Expenditures	
		Charity & Donations	41,450.00
		Delany Scholarships Account	7,80,060.00
		Management Account- Ravulapalem	2,03,25,351.90
		Contribution Paid to Other Societies	
		The Society Of Brothers Of St.Patrick Tamilnadu	55,00,000.00
		The Educational Society of The Brothers of St.	50,00,000.00
		The Society Of Brothers Of St.Patrick Tamilnadu	50,00,000.00
			1,66,00,000.00
TOTAL REVENUE RECEIPTS "A"	19,74,62,138.03	TOTAL REVENUE PAYMENTS "A"	16,11,45,283.89
		B. Assets and Liabilities	
		1. Building Construction	
		Construction Work	9,13,657.00
		Deputy Provincial Office Renovation	9,36,217.00
		Stage	4,41,597.00
		Basket Ball Court	26,43,481.00
			49,34,952.00
		Equipments - Others	
		Psychology Lab Equipments	57,712.00
		LED Wall Lights	2,49,000.00
		Copier Machine	3,06,800.00
		Purchase of Lights	47,040.00
		Interactive Display Boards (Electronics)	48,47,880.00
		Communication Equipment	9,300.00
		Purchase of Phone	56,000.00
			26,03,732.00
		Musical Equipments	
		Audio Equipments	43,000.00
		Software & Renewal	9,55,144.00
		Audio / Visual Equipments	49,888.00
		Solar Power Plant Installation	10,48,032.00
		CCTV Camera	21,39,960.00
			17,32,408.00
		Furniture and Fittings	
		Furniture and Fittings	5,93,876.00
		Computers	
		Computer	5,85,910.00
		UPS	8,22,360.00
		Library Books	
		Books for Library	1,48,905.00

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Chartered Accountants

Patrician College of Arts and Science (A Unit of The Institute of The Brothers St. Patrick) Canal Bank Road, Gandhi Nagar, Adyar, Chennai - 600 020 College Main Account			
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2023			
RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Current Liabilities		Current Liabilities	
Sri Shelters	1,18,18,094.00	Sri Shelters	1,18,18,094.00
Caveo Infosystems	28,226.00	Staff Tour	1,84,974.00
Kawal Energy Solutions	23,29,960.00	Kawal Energy Solutions	39,92,460.00
R.K.Technologies	28,39,116.00	R.K.Technologies	26,94,116.00
EPF Deducted	1,15,59,911.00	EPF Remitted	1,15,93,558.00
ESI Deducted	1,46,033.00	ESI Remitted	1,45,960.00
Insurance Claim	3,97,964.00	Insurance Claim	3,97,964.00
TDS Deducted	8,03,873.00	TDS Remitted	8,07,938.00
Professional Tax Recovered	1,71,392.00	Professional Tax Remitted	1,37,280.00
Salary Payable	7,02,78,155.00	Salary Payable	7,02,78,155.00
Provision for salary	10,05,705.00	Provision for salary	6,81,214.00
Canteen Advance Received	25,000.00		
Assets		Assets	
Staff Loan Recovered	5,10,415.00	Staff Loan Given	5,85,251.00
Management Scholarship	10,15,000.00	Management Scholarship	10,15,000.00
Advance Recovered - DPL	2,70,074.00	TDS Receivable from IT Dept	2,09,680.00
Amly Travels	1,50,000.00	Metro Water Project [DD Recoverable]	32,72,500.00
		Advance for DPL Expenses	3,50,000.00
TDS Refund from IT Dept FY 2021-22	6,38,725.11		
Total Assets & Liabilities "B"	10,39,87,643.11	Total Assets & Liabilities "B"	12,29,64,279.00
		C.Inter Account Transfers To	
		Maths Dept	3,71,130.00
		Total Inter Account Transfers To "C"	3,71,130.00
TOTAL RECEIPTS ("A"+"B")	30,14,49,781.14	TOTAL PAYMENTS ("A"+"B"+"C")	28,44,80,692.89
Opening Balance		Closing Balance	
Cash	41,510.25	Cash	27,771.00
Bank	37,32,191.11	Bank	1,66,34,607.61
Fixed Deposit	5,75,14,660.00	Fixed Deposit	6,15,95,071.00
GRAND TOTAL	36,27,38,142.50	GRAND TOTAL	36,27,38,142.50

For Patrician College of Arts and Science

As Per Our Report of Even Date
For M Thomas & Co.
Chartered Accountants
FRN: 0044085

(A. Rozang)
Partner
M.No. 021230
UDIN 24021230BKFCMV3455

Correspondent
Place: Chennai -600 020
Date: 16.02.2024

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Ref No: 226

Patrician College of Arts and Science
(A Unit of The Institute of The Brothers St. Patrick)
Canal Bank Road, Gandhi Nagar,
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College Miscellaneous Account

Receipts and Payments Account for the year ended 31.03.2023

Receipts	Amount	Payments	Amount
Bank Interest	83,512.00	Bank Charges	595.92
NCC Fees Collected	85,102.00	Department Expenses	16,650.00
FD Interest	1,05,063.00	Advertisement Charges	18,550.00
Start Up Courses	1,400.00	Faculty Development Programme	19,726.00
Certificate Course	51,700.00	Membership Fees	24,631.52
Fees Collected	35,450.00	Field Work Expenses	1,89,328.00
University Exam Fees	9,43,829.00	Empowerment Cell Expenses	17,150.00
Contributions From Students and Staff	43,446.00	Publication Expenses	3,70,100.00
Entrepreneur Mela Income	12,700.00	NCC Expenses	49,605.00
Field Work Collection	3,01,342.00	NCC Fees Paid	397.00
Meetings & Seminar/Webinar	2,75,126.00	Uniforms	58,230.00
Seminar Income	7,12,386.00	Travel & Conveyance	9,322.00
Sponsors Received	1,85,278.00	Course Fee Expenses	48,700.00
Physical Education Collection	820.00	Research & Publications	41,400.00
		Practical Expenses	1,21,005.00
		University Exam Fees paid to Govt	8,49,361.00
		Certificate Course	23,050.00
		Scholarship	4,79,128.60
		Refreshments	37,847.00
		Cultural & Functions	49,662.00
		Printing & Stationery	1,00,238.00
		Seminar Expenses	1,08,595.00
		Subscription	2,242.00
		Resources Person	19,355.00
Total Revenue Receipts - A	28,37,154.00	Total Revenue Payments - A	26,64,957.04
Assets and Liabilities		Assets and Liabilities	
TDS Deducted	6,714.00	TDS Remitted	2,649.00
Field Work Advance Received	64,500.00	Field Work Advance Given	1,10,000.00
Total Assets and Liabilities - B	71,214.00	Total Assets and Liabilities - B	1,12,649.00
Inter Account Transfer From College Account	3,71,130.00		
Total Inter Account Transfer From - C	3,71,130.00		
Total (A+B+C)	32,79,498.00	Total (A+B)	27,67,606.04
Opening Balance		Closing Balance	
Cash	1,86,113.50	Cash	1,51,545.50
Bank	31,66,511.69	Bank	36,14,740.65
Fixed Deposit	17,03,950.00	Fixed Deposit	18,04,280.00
Grand Total	83,38,173.19	Grand Total	83,38,173.19

For Patrician College of Arts and Science

As Per Our Report of Even Date
For M. Thomas & Co.,
Chartered Accountants,
FRN: 004408S




(A. Rozario)
Partner
M.No. 021230



Correspondent
Place: Chennai - 600 020
Date: 16.02.2024

UDIN 24021230BKFCMV3455

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	Academic Facilities
	Physical Facilities
	Infra Structure Augmentation





